



## **ANNOUNCEMENT**

The company MOCHLOS S.A. has announced its financial results for the 1<sup>st</sup> semester that ended on 30 June 2008, in accordance with the International Financial Reporting Standards (I.F.R.S.).

In particular:

1. The consolidated turnover from ongoing activities for the 1<sup>st</sup> semester of 2008 amounted to EUR 66.86 million compared to EUR 61.59 million for the previous 1<sup>st</sup> semester of 2007, showing an increase of 8.56%.
2. Respectively, the Company's turnover from ongoing activities amounted to EUR 65.84 million compared to EUR 58.89 million for the previous corresponding period in 2007, showing an increase of 11.8 %.
3. The consolidated gross profits for the 1<sup>st</sup> semester of 2008 from ongoing activities amounted to EUR 10.96 million compared to EUR 11.21 during 2007, while the consolidated gross profit margin decreased from 18.20% in the 1<sup>st</sup> semester 2007 to 16.47% in the 2008 semester. Respectively, the Company's gross profits from ongoing activities for the 1<sup>st</sup> semester of 2008 amounted to EUR 9.53 million from EUR 9.38 million during the corresponding semester 2007, showing an increase of 1.60%, while the Company's gross profit margin also decreased from 15.93% during the 2007 semester to 14.48% in the 2008 semester.
4. The consolidated operating profits (before taxes, financial and investment results - EBITDA) from ongoing activities in the 1<sup>st</sup> semester of 2008 amounted to EUR 6.94 million compared to EUR 7.28 million during the same semester in 2007. Respectively, the company operating profits (before taxes, financial and investment results - EBITDA) from ongoing activities in the 1<sup>st</sup> semester of 2008 amounted to EUR 5.68 million compared to EUR 5.76 million during the same semester in 2007.
5. The consolidated profits before taxes from ongoing activities in the 1<sup>st</sup> semester of 2008 amounted to EUR 4.62 million compared to EUR 5.86 million during the same semester in 2007. Respectively, the company profits before taxes from ongoing activities in the 1<sup>st</sup> semester of 2008 amounted to EUR 3.34 million compared to EUR 4.48 million during the same semester in 2007.



6. The consolidated net profits (after taxes) from ongoing activities in the 1<sup>st</sup> semester of 2008 amounted to EUR 3.34 million compared to EUR 4.84 million during the same semester in 2007, while the respective company net profits after taxes from ongoing activities in the 1<sup>st</sup> semester of 2008, amounted to EUR 1.69 million compared to EUR 3.75 million in the same period in 2007.
7. Equity during the 1<sup>st</sup> semester 2008 amounted to EUR 67.896 million compared to EUR 67.239 million in the same period in 2007.

The remaining construction backlog at the end of the 1<sup>st</sup> semester of 2008 amounted to EUR 178.19 million, of which EUR 134.52 million is in Greece and EUR 43.67 million is in Romania.

**Athens, 28 August 2008**  
**From the Company's Press Office**



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