



MOCHLOS S.A.

Technical Olympic Group

Interim Financial Statements

for the period

(January 1st up to and June 30th 2006)

It is certified that the attached Interim Financial Statements, are those approved by the Board of Directors of "MOCHLOS S.A." at 30/08/2006 and have been published with their deposition to the Hellenic Capital Market Commission and disclosure through the internet, at the website address www.mochlos.com. It is noted that the published in the press concise financial data aim at providing to the reader certain general financial information but they do not provide the comprehensive view of the Company's and Group's financial position and results, in accordance with the International Accounting Standards. It is also noted that, for simplification purposes, the concise financial data published in the press have had certain item abridgements and reclassifications.

Constantinos Steggos

Chairman

MOCHLOS S.A.

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CERTIFIED AUDITOR-ACCOUNTANT REVIEW REPORT

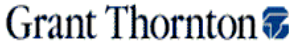
To the shareholders of Societe Anonyme "MOCHLOS S.A."

We reviewed the attached interim Financial Statements in addition to the interim Consolidated Financial Statements of Societe Anonyme "MOCHLOS S.A." of the six month period ended June 30th, 2006. The responsibility regarding the formulation of these interim Financial Statements falls upon the Company's Management. Our review was conducted according to the Greek Review Standard which is harmonized with the respective International Review Standard. The evaluation preview of the data and information presented within the interim Financial Statements and the assurance of adequate clarifications upon the subjects we posed to the financial and accounting services of the Company, compose the main part of our project. The breadth of this project is essentially minor than the project performed upon the framework of the audit report formulation, where the objective is to form and stipulate a complete judgment regarding the financial statements. Consequently, the current review report does not constitute an auditor report.

Based upon the conduct of our Review, we confirm that no data has come to our attention that would require essential differentiations to the above mentioned interim financial statements, in order to assure their compliance with the International Accounting Standards, adapted by the European Union.

Without stipulating reservation subject to the conclusion of our review, we note that the parent company has not been audited by the tax authorities from the fiscal year-end of 2001 up to and the current period, whereas its subsidiaries have not been audited by the tax authorities for various fiscal year ends since 1998 up to and the current period as analytically mentioned in note 1.8, and consequently there exists the possibility of an imposition of additional taxes and increments at the time of the tax audit. The outcome of the tax audit can not be forecasted at this current stage and therefore no provision has been formed in the financial statements relative to this matter.

Athens August 31st 2006
THE CERTIFIED AUDITOR ACCOUNTANT

Georgios Paraskevopoulos
REG. NO. (ICPA (GR)) 11851

Certified Auditors Accountants
44 Vas. Constantinou Str.,
Athens 116 35

BALANCE SHEET

<i>Amounts in € thousands</i>	THE GROUP		THE COMPANY	
	30/6/2006	31/12/2005	30/6/2006	31/12/2005
Assets				
Non Current Assets				
Fixed Assets	26.570	27.416	25.807	26.627
Intangible Assets	172	169	172	168
Investments in Subsidiaries	0	0	6.020	6.020
Investments in Associates	17.619	17.558	15.500	15.500
Investments in Joint Ventures/Consortiums	191	191	191	191
Financial items available for sale	0	0	0	0
Investments in real estate	9.950	9.950	9.950	9.950
Other long-term receivables	233	282	229	280
Deferred tax receivables	0	268	0	0
Total	54.735	55.834	57.869	58.736
Current Assets				
Inventories	3.837	2.434	2.306	1.063
Receivables from construction contracts	40.203	34.842	38.950	33.420
Trade Receivables and other commercial receivables	11.301	17.690	11.222	16.923
Receivables from Joint Ventures/Consortiums	5.671	5.709	5.262	5.395
Other Receivables	30.672	28.347	34.033	25.542
Financial assets at fair value through results	611	818	611	818
Cash and cash equivalent	7.125	12.493	6.647	10.874
Total	99.420	102.333	99.031	94.035
TOTAL ASSETS	154.155	158.167	156.900	152.771
Liabilities				
Shareholders Equity				
Share Capital	73.410	73.410	73.410	73.410
Share Premium	14.405	14.405	14.405	14.405
Reserves from asset valuations in current values	1.974	2.058	1.974	2.058
Reserves from financial asset valuations available for sale	0	0	5.428	5.428
Capital Reserves	6.116	6.110	5.708	5.702
Retained Earnings	-42.674	-36.883	-42.289	-37.372
Foreign Exchange Differences	1.859	1.361	305	0
Equity Attributable to Parent Company Shareholders	55.090	60.461	58.941	63.631
Third Party Rights	53	72	0	0
Total Equity	55.143	60.533	58.941	63.631
Long-term Liabilities				
Deferred tax liabilities	5.030	2.573	5.030	2.573
Liabilities for employee retirement benefits	401	366	401	366
Future income from state grants	10	10	10	10
Long-term loans	8.887	12.302	8.866	12.277
Other Provisions	0	0	0	0
Other Long-term Liabilities	13	2.797	13	13
Total	14.341	18.048	14.320	15.239
Short-term Liabilities				
Trade creditors and similar liabilities	20.204	23.350	19.122	22.573
Current Tax Liabilities	1.475	250	1.306	0
Short-term loans	19.574	12.543	19.562	12.532
Long-term liabilities payable in the next year-end	0	0	0	0
Liabilities to Joint Ventures/Consortiums	622	687	622	687
Other Short-term Liabilities	42.796	42.756	43.027	38.109
Total	84.671	79.586	83.639	73.901
Total Liabilities	99.012	97.634	97.959	89.140
TOTAL SHAREHOLDERS EQUITY AND LIABILITIES	154.155	158.167	156.900	152.771

INCOME STATEMENT

<i>Amounts in € thousands</i>	Note	THE GROUP				THE COMPANY			
		1/1- 30/6/2006	1/4- 30/6/2006	1/1- 30/6/2005	1/4- 30/6/2005	1/1- 30/6/2006	1/4- 30/6/2006	1/1- 30/6/2005	1/4- 30/6/2005
Turnover (Sales)		168,093	84,163	149,396	71,718	167,996	84,092	149,040	71,554
Cost of Sales		-166,439	-81,042	-155,524	-75,535	-166,342	-80,976	-154,211	-75,926
Gross Profit/(Loss)		1.654	3.121	-6.128	-3.817	1.654	3.116	-5.171	-4.372
Administrative Expenses		-1,401	-16	-1,641	126	-977	70	-1,569	184
Selling Expenses		-322	-162	0	4	-321	-167	0	0
Other Operating Expenses		-3,070	-1,936	-438	-438	-2,623	-1,546	-433	-433
Other Operating Income		1,002	598	1,432	1,158	929	567	1,432	1,158
Operating profits/(losses)		-2.137	1.605	-6.774	-2.966	-1.338	2.040	-5.740	-3.462
Financial Expenses		-737	-475	-1,336	-1,336	-735	-473	-1,328	-1,328
Financial Income		6	-147	202	-721	5	-110	202	-727
Other Financial Results		-468	-468	0	0	-374	-374	0	0
Investment valuation differences in current values		0	0	0	0	0	0	0	0
Income from dividends		0	0	0	0	0	0	0	0
Results from investments		292	292	0	0	292	292	0	0
Results from joint venture execution of projects		-393	-223	968	968	-393	-223	1,644	1,644
Share of results from affiliate companies		0	0	-109	-109	0	0	0	0
Profit/(Loss) before Income Tax		-3.437	585	-7.048	-4.163	-2.543	1.152	-5.222	-3.873
Income Tax		-2,457	-2,360	1,607	1,689	-2,457	-2,360	2,427	2,509
Profit/(Loss) after tax		-5.894	-1.775	-5.442	-2.474	-5.000	-1.208	-2.795	-1.364
Attributable to:									
Shareholders of the parent company		-5,875	-1,757	-5,438	-2,471				
Minority Rights		-19	-18	-4	-4				
Basic profit (loss) per share (€/share)		-4,00	-1,20	-3,70	-1,68	-3,41	-0,83	-1,90	-0,93

CONSOLIDATED CHANGES IN EQUITY STATEMENT

<i>Amounts in € thousands</i>	THE GROUP								
	Share Capital	Share Premium	Reserves from valuation of real estate in current values	Capital Reserves	Retained Earnings	Foreign Exchange Differences	Total Equity allotted to the Parent company shareholders	Third Party Rights	Total Equity
Balance at January 1st, 2005, according to the IFRS	73.410	14.405	2.082	9.276	-13.965	144	85.352	78	85.430
<i>Net Results of period 1/1 - 30/06/2005</i>	0	0	0	0	-5.438	0	-5.438	-4	-5.442
Transfer of reserves from the valuation of real estate in current values to retained earnings	0	0	0	0	0	0	0	0	0
Deferred taxation from the transferring of reserves from the valuation of real estate in current values	0	0	-17	0	17	0	0	0	0
Dividends of fiscal year-end 2004	0	0	4	0	-4	0	0	0	0
Board of Directors fees	0	0	0	0	-2.936	0	-2.936	0	-2.936
Total	0	0	0	0	-500	0	-500	0	-500
Total recognized profit /loss of period	0	0	-13	0	-3.423	0	-3.436	0	-3.436
Equity Capital balance at June 30th 2005	73.410	14.405	2.069	9.276	-8.861	144	-8.874	78	-8.878
Equity Capital balance at June 30th 2005	73.410	14.405	2.069	9.276	-22.826	144	-14.312	74	76.552

<i>Amounts in € thousands</i>	THE GROUP								
	Share Capital	Share Premium	Reserves from valuation of real estate in current values	Capital Reserves	Retained Earnings	Foreign Exchange Differences	Total Equity allotted to the Parent company shareholders	Third Party Rights	Total Equity
Balance at January 1st, 2006, according to the IFRS	73.410	14.405	2.058	6.110	-36.883	1.361	60.461	72	60.533
<i>Net Results of period 1/1 - 30/06/2006</i>	0	0	0	0	-5.875	0	-5.875	-19	-5.894
Profits / Losses of period directly recognized to the Equity Capital	0	0	0	0	0	0	0	0	0
Foreign exchange differences	0	0	0	0	0	497	497	0	497
Transfer of reserves from the valuation of real estate in current values to retained earnings	0	0	-83	0	83	0	0	0	0
Other Adjustments	0	0	0	6	1	0	6	0	6
Total	0	0	-83	6	84	497	504	0	504
Total recognized profit /loss of period	0	0	-83	6	-5.791	497	-5.371	-19	-5.390
Equity Capital balance at June 30th 2006	73.410	14.405	1.974	6.116	-42.674	1.859	55.090	53	55.143

PARENT COMPANY CHANGES IN EQUITY STATEMENT

Amounts in € thousands

	Share Capital	Share Premium	THE COMPANY Reserves from the valuation of real estate in current values	Reserves from the valuation of financial assets available for sale	Capital Reserves	Retained Earnings	Foreign Exchange Differences	Total
Balance at January 1st, 2005	73.410	14.405	2.082	5.528	8.425	-14.756		89.094
<i>Net Results of period 1/1 - 30/06/2005</i>	0	0	0	0	0	-2.795		-2.795
Profits / Losses of period directly recognized to the Equity Capital	0	0	0	0	0	0	0	0
Restimation of financial assets available for sale	0	0	0	-100	0	0	0	-100
Approval of proposed dividend distribution and Board of Directors fees for fiscal year-end of 2004	0	0	0	0	0	-3.436	0	-3.436
Effect from the change of the Tax Ratio	0	0	0	0	0	0	0	0
Transfer of fair value reserves to the retained earnings	0	0	-17	0	0	17	0	0
Deferred taxation from the transferring of reserves from the valuation of real estate in current values	0	0	4	0	0	-4	0	0
Other	0	0	0	0	0	0	0	0
Total	0	0	-13	-100	0	-3.423	0	-3.536
Total recognized profit /loss of period	0	0	-13	-100	0	-6.218	0	-6.331
Equity Capital balance at June 30th 2005	73.410	14.405	2.069	5.428	8.425	-20.974	0	82.763



Amounts in € thousands

	Share Capital	Share Premium	THE COMPANY Reserves from the valuation of real estate in current values	Reserves from the valuation of financial assets available for sale	Capital Reserves	Retained Earnings	Foreign Exchange Differences	Total
Balance at January 1st, 2006, according to the IFRS	73.410	14.405	2.058	5.428	5.702	-37.372		63.631
<i>Net Results of period 1/1 - 30/06/2006</i>	0	0	0	0	0	-5.000		-5.000
Profits / Losses of period directly recognized to the Equity Capital	0	0	0	0	0	0	0	0
Real estate adjustment differences	0	0	-83	0	0	83	0	0
Extraordinary reserve from Rumania	0	0	0	0	6	0	0	6
Foreign exchange differences	0	0	0	0	0	0	305	305
Total	0	0	-83	0	6	83	305	311
								0
Total recognized profit /loss of period	0	0	-83	0	6	-4.917	305	-4.689
Equity Capital balance at June 30th 2006	73.410	14.405	1.974	5.428	5.708	-42.289	305	58.941

CASH FLOW STATEMENT

<i>Amounts in € thousands</i>	Note	THE GROUP		THE COMPANY	
		1/1- 30/6/2006	1/1- 30/6/2005	1/1- 30/6/2006	1/1- 30/6/2005
Cash flows from operating activities					
Period Profits (Before tax)		-3.437	-7.048	-2.543	-5.222
Total adjustments to profits	1.12	2.870	4.405	2.843	4.367
Cash flows from operating activities (without working capital changes)		-567	-2.643	300	-855
Working capital changes					
Increase / (decrease) of inventories		-1.402	-259	-1.243	-259
Increase / (decrease) of receivables		-1.103	-4.886	-8.239	-6.656
Increase / (decrease) of other current assets accounts		207	0	207	0
Increase / (decrease) of liabilities		-4.690	-6.226	2.748	-6.763
Foreign exchange differences		497	0	305	0
Total		-6.491	-11.371	-6.222	-13.678
Cash flows from operating activities		-7.058	-14.014	-5.922	-14.533
Less: paid up interest		0	0	0	0
Less: paid up income tax		0	-684	0	-600
less: Foreign exchange differences of subsidiary balance sheet conversions		0	0	0	0
Net Cash flows from operating activities		-7.058	-14.698	-5.922	-15.133
Cash flows from investment activities					
Acquisition of tangible assets		-1.242	-241	-1.242	-241
Acquisition of intangible assets		-27	-12	-27	-12
Acquisition of investment in real estate		0	0	0	0
Sale of financial items at fair value through results		0	0	0	0
Collections from sale of assets		74	0	74	0
Collections from sale of property investments		0	62	0	62
Granted loans to associate parties		0	3.432	0	3.432
Acquisition of affiliate companies		0	109	0	0
Collected dividends		0	0	0	0
Collections from state grants		0	0	0	0
Collected interest		0	0	0	0
Interest payable		0	0	0	0
Net Cash flows from investment activities		-1.195	3.349	-1.195	3.241
Cash flows from financial activities					
Income from share capital increase		0	0	0	0
Undertaken Loans		3.616	6.848	3.619	6.855
Dividends paid to the parent company shareholders		0	-3.520	0	-3.520
Interest payable		-737	-708	-734	0
Collected interest		6	0	5	0
Financial Lease Capital Payments		0	0	0	0
Guarantee payments		0	-1	0	0
Net Cash flows from financial activities		2.885	2.620	2.890	3.335
Net (decrease) / increase in cash and cash equivalents		-5.368	-8.729	-4.227	-8.557
Cash and cash equivalents at the beginning of the period		12.493	12.993	10.874	11.869
Foreign exchange differences in cash and cash equivalents		0	0	0	0
Cash and cash equivalents at the end of the period		7.125	4.264	6.647	3.312

The attached notes constitute an integral part of these financial statements.

ADDITIONAL INFORMATION AND DECLARATIONS

1. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

1.1. Compliance with the IFRS

The parent and consolidated interim financial statements of MOCHLOS S.A. (henceforth the "financial statements") covering the period from January 1st up to and June 30th 2006, were approved for publication through the decision of the Board of Directors dated August 28th, 2006. The Company's Board of Directors may, with its decision, amend the Financial Statements, after their publication if necessary.

The financial statements of MOCHLOS S.A. for the period 1.1-30.6.2006, have been prepared based on the historic cost principle as this is amended by the readjustment of specific asset and liability items into current values, the going concern principle and are in accordance with the International Financial Reporting Standards (IFRS) that have been issued by the International Accounting Standards Board (IASB) in addition to their interpretations that have been issued by the International Financial Reporting Interpretations Committee (IFRIC) of the IASB and which have been adopted by the European Union.

MOCHLOS Group of companies is included in the consolidated financial statements of Technical Olympic Group of companies.

The analytical description of the framework in addition to the basic accounting principles regarding the preparation of the financial statements of the current period have been quoted in the explanatory notes of the yearly financial statements of fiscal year-end December 31st 2005. Consequently the perusal of the a' six month period financial statements of 2006, should be done in association with the ones of December 31st 2005, in order for the reader to receive integral information.

1.2. Adaptation of new and revised International Financial Reporting Standards and Interpretations.

➤ **IFRS 6 “ Exploration and evaluation of mineral resources”**

It is applied for the periods starting from 1/1/2006. The adaptation of the standard did not affect the Group's financial statements.

➤ **IFRIC 4 “Determining whether a receivable contains a lease”**

Its adaptation did not affect the Group's financial statements.

➤ **IFRIC 5 “Investment Rights to Disengagement, Restoration & Environmental Rehabilitation Programs”**

Its adaptation did not affect the Group's financial statements.

1.3. New accounting standards and IFRIC interpretations

The International Accounting Standards Board (IASB) as well as the International Financial Reporting Interpretations Committee (IFRIC) have published a series of new accounting standards and interpretations. The IFRS and the IFRIC are mandatory for the accounting periods starting from January 1st 2007.

The Group's estimate regarding the impact of these new standards and interpretations is presented below:

➤ **IFRS 7, “ Disclosures of Financial Instruments”**

The group will apply IFRS 7 from 1/1/2007.

➤ Amendments to the **IAS 1 “Presentation of financial statements – chapter notification”**

The group will apply the amendments of IAS 1 from 01/01/2007.

- **IFRIC 7** Application of the re-stipulation procedure under **IAS 29 “Financial statements in hyperinflationary economies”**
No affect to the Group's financial statements is anticipated.

- **IFRIC 8 “IFRS 2 Scope”.**
No affect to the Group's financial statements is anticipated.

- **IFRIC 9 “Re-estimation of Incorporated Derivatives”.**
No affect to the Group's financial statements is anticipated.

- **IFRIC 10 “Interim financial reports and depreciation”**
The group will apply IFRIC 10 from 01/11/2006.

1.4. Group structure and company consolidation method

The companies of the Group that are included in the consolidated financial statements are the following:

Company Name	Country Headquarters	Participation Percentage	Relation that dictated the relationship	Consolidation Method
ΟΥΓΑΤΡΙΚΕΣ				
TOXOTIS S.A.	GREECE	MOCHLOS with 100%	Parent Company-Subsidiary Relation	Full Consolidation
EUROROM CONSTRUCT II SRL	ROMANIA	MOCHLOS with 100%	Parent Company-Subsidiary Relation	Full Consolidation
DEVELOPMENT OF ATHENS SUBURBS S.A.	GREECE	TOXOTIS with 99%	Parent Company-Subsidiary Relation	Full Consolidation
ALVITERRA HELLAS S.A.	GREECE	TOXOTIS with 50%	Parent Company-Subsidiary Relation	Full Consolidation
PORTO KARRAS S.A.	GREECE	MOCHLOS with 10%	Parent Company to Affiliate Relation	Net Equity
LAMDA OLYMPIC SRL	ROMANIA	EUROROM with 50%	Subsidiary to Affiliate Relation	Net Equity

1.5. Accounting Methods

The basic accounting principles of the financial statements dated 31/12/2005 have been abided.

1.6. Real encumbrances

There are no mortgages, charging orders or any other encumbrances upon the assets against loans.

1.7. Litigious or under arbitration disputes

Against the company there are pending judicial claims for which it is estimated that the amount of the final assessment will be such which will not significantly affect the financial position of the company.

1.8. Un-audited tax fiscal year-ends

The Parent Company MOCHLOS S.A. has been audited by the tax authorities up to and fiscal year-end 2001. From the subsidiary companies, TOXOTIS S.A., DEVELOPMENT OF ATHENS SUBURBS S.A. and ALVITERRA HELLAS S.A. have been audited by the tax authorities up to and fiscal year-end 2002 with the Termination of Cases procedure based upon L. 259/2004.

Briefly the un-audited fiscal year-ends of the companies of the Group are depicted below:

Company Name	Un-audited tax year-ends
MOCHLOS	2002-2005
DEVELOPMENT OF ATHENS SUBURBS	2003-2005
EUROROM	Has not been audited since its establishment
ALVITERRA	2003-2005
TOXOTIS	2003-2005

Additionally the Group, as a firm policy, does not form a provision for probable liabilities resulting from a future tax audit since it is not possible to estimate the raised amount.

1.9. Occupied personnel

The average number of the group's occupied personnel for the period 1/1-30/06/2006 was 238 employees whereas for the same period of the previous fiscal year-end it was 356 employees.

1.10. Profits/Losses per share

For the assessment of the Losses per share the weighted average number of shares out of the total shares was used (ordinary shares).

Profits per share

	THE GROUP		THE COMPANY	
	1/1- 30/6/2006	1/1- 30/6/2005	1/1- 30/6/2006	1/1- 30/6/2005
Profit appropriated to the parent company shareholders	(5.875)	(5.438)	(5.000)	(2.795)
Weighted average number of shares	146.820.384	146.820.384	146.820.384	146.820.384
Basic profits (losses) per share (€ per share)	(4,00)	(3,70)	(3,41)	(1,90)

1.11. Tax expense

The tax expense is analyzed below:

	THE GROUP		THE COMPANY	
	30/6/2006	30/6/2005	30/6/2006	30/6/2005
Deferred taxation	-2.457	1.943	-2.457	-2.743
Income taxes		-247		236
Tax audit differences		-90		80
Total	-2.457	1.607	-2.457	-2.427

1.12. Adjustments in the cash flow statement

<i>Amounts in € thousands</i>	Note	THE GROUP		THE COMPANY	
		1/1- 30/6/2006	1/1- 30/6/2005	1/1- 30/6/2006	1/1- 30/6/2005
<u>Adjustments to profits for:</u>					
Tangible Asset Depreciation		2,081	2,009	2,055	1,978
Intangible Asset Depreciation		24	1	24	1
Losses from the sale of financial asset items available for sale		0	0	0	0
Profits/losses from the sale of financial items at fair value through results		-95	115	-95	115
Fair value profits of financial items at fair value through results		0	0	0	0
Fair value losses of financial items at fair value through results		-197	0	-197	0
Change in liability of personnel benefits		0	0	0	0
Provisions		0	1,004	0	1,006
Losses (profits) from loans and receivables valued at the net book value - cost with the real interest rate method		0	0	0	0
Losses (profit) from the sale of tangible assets		-67	0	-67	0
Tangible asset impairment		0	0	0	0
Other asset item impairment		0	0	0	0
Depreciation of grants - Concession Rights		0	-60	0	-60
Income from Joint Ventures		393	0	393	0
Income from dividends		0	0	0	0
Credit interest		-6	0	-5	0
Debit interest (Interest expenses)		737	1,336	735	1,328
Total		2.870	4.405	2.843	4.367

1.13. Transactions and balances with associated parties

The amounts of receivables and liabilities with the other associated parties are presented below:

<i>Amounts in € thousands</i>	THE GROUP		THE COMPANY	
	30/6/2006	31/12/2005	30/6/2006	31/12/2005
Debit Balance				
Parent company	843	92	843	0
Subsidiaries	0	0	3.148	3.537
Affiliate	7.317	7.214	6.676	6.513
Total	8.160	7.306	10.667	10.050
Credit Balance				
Parent company	592	1.752	0	0
Subsidiaries	0	0	3.542	2.547
Affiliate	15.401	16.249	15.079	15.928
Total	15.993	18.001	18.621	18.475

Moreover the receivable and liability items from construction contracts include the following amounts towards associate parties :

<i>Amounts in € thousands</i>	THE GROUP		THE COMPANY	
	30/6/2006	31/12/2005	30/6/2006	31/12/2005
Receivables	14.433	13.717	13.299	12.651
Liabilities	2.210	2.239	0	30

The transactions with associated parties are presented below:

	THE GROUP		THE COMPANY	
	1/1-30/6/2006	1/1-30/6/2005	1/1-30/6/2006	1/1-30/6/2005
<u>Rendering of Services</u>				
Other associate parties	146.548	127.259	146.548	127.259
Total	146.548	127.259	146.548	127.259
<u>Receiving of Services</u>				
Parent company	600	0	600	0
Total	600	0	600	0

Receivables and liabilities with members of the Board of Directors of the group are presented below:

<i>Amounts in € thousands</i>	THE GROUP	
	30/6/2006	30/6/2005
Receivables	324	219
Liabilities	503	698

1.14. Probable Receivables-Liabilities

Engagements from construction contracts

The Group's and the Company's engagements regarding construction contracts are depicted below:

<i>Amounts in € thousands</i>	THE GROUP	
	30/6/2006	31/12/2005
Un-executed balance of works	148.122	49.685
Granted good performance guarantees	57.418	87.979

Total guarantees including the above mentioned guarantees at 30/6/2006 amounted to € 83.425 thousand.

1.15. Events after the balance sheet date

Other than the pre-mentioned facts, there are no subsequent events to the financial statements concerning either the Group or the Company, which require a reference to be made from the International Financial Reporting Standards